



Order Filed on May 22, 2023
by Clerk

Chapter 13
U.S. Bankruptcy Court
District of New Jersey

Case No.: 20-13717

Honorable Vincent F. Papalia

Hearing Date: 5/18/2023

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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In Re:

Doris Pilgrim,

Debtor.

**ORDER STRIPPING OFF THE LIEN OF SECURED CREDITOR, LMC FUND I, LLC
AND MODIFYING ITS RIGHT AS UNSECURED**

The relief set forth of the following pages, numbered two (2) through two (2) is hereby

ORDERED

DATED: May 22, 2023

A handwritten signature in black ink, appearing to read "Vincent F. Papalia", is written over a horizontal line.

Honorable Vincent F. Papalia
United States Bankruptcy Judge

Page 2

Debtor: Doris Pilgrim

Case No. 20-13717

Caption: ORDER STRIPPING OFF THE LIEN OF SECURED CREDITOR, LMC FUND I, LLC AND MODIFYING ITS RIGHT AS UNSECURED

THIS MATTER having come before the Court upon Debtor's Application for an Order to Strip the Lien of LMC Fund I, LLC and Modify its Right as Unsecured and the Court having examined the evidence presented, and for good cause shown,

ORDERED that the lien held by LMC Fund I, LLC shall be treated as an unsecured claim pursuant to U.S.C. § 506(a) and 11 U.S.C. § 1322(b)(2). The total claim amount of approximately \$133,175.15 shall be paid in the same manner and percentage as all other unsecured creditors; and it is further

ORDERED that upon completion of Debtor's plan, the second mortgage assigned to LMC Fund I, LLC, originally dated May 31, 2007 and recorded in the Office of the Essex County Clerk on February 8, 2008 in Book 12116 at Page 7900, et seq., Instrument No. 8012721, shall be deemed canceled, discharged and of no effect. The above mortgage was assigned to LMC Fund I, LLC by Assignment of Mortgage was recorded on April 4, 2019 in the Office of the Essex County Clerk on under Instrument No. 2019031265.

ORDERED that upon completion of Debtor's plan payments, the lien creditor shall immediately take all steps necessary and appropriate to release, cancel and/or discharge the recorded mortgage in the land records of this State; and it is further

ORDERED that in the event the lienholder fails to take all necessary steps to release, cancel and/or discharge the mortgage recorded in the land records of this State, then in that event the mortgage held by LMC Fund I, LLC shall be deemed paid and satisfied through the Debtor's Chapter 13 proceeding and the County Recording Office is hereby authorized to cancel this mortgage.